

FOREWORD



By Tsunesuke Wada
President
FUJI DENKI SEIZO K. K.

With the prevailing improvement of objective conditions, our business is showing still better results and together with the further advancement and progress of our technics, the business foundation of our Company is getting more and more firmly established. This favourable state of affairs is due mainly to the kind support of our customers which fills me with a feeling of deepest gratitude and so once again I should like to take this occasion to thank all our customers for the kindness you have always shown to us.

Recalling the past, in last year also, thanks to your patronage, we have been able to obtain many further results in technical matters but because, as you know, technics are ever on the advance, in order that we should not be behind when compared with first-class makers of other countries, it is necessary not only to keep incessant vigilance on researches in all fields but also to devote ourselves to study of these matters by preparing still more required personnel and equipment. Our Company working in cooperation with the Siemens Company of Germany which leads the world's makers both technically and financially, is in the position of being able to introduce their latest and highest technics into our country. However, on our part, we are not being complacent with this advantage only but are continuing ceaseless efforts to establish special technics of our own. This includes not only machines and apparatus belonging to the scope of our hitherto manufacturing range, but also equipment for automation and atomic power which are said to be about to bring a world industrial revolution. Already in these two new fields, I am very glad that we have obtained some satisfactory results.

The fact that our Company owns the Fuji Tsushinki



Seizo K. K. (Fuji Communication Apparatus Mfg. Co.) as a subsidiary will be extremely advantageous for us in designing and manufacturing apparatus connected with the weak current field in the future and it gives me a very reassuring feeling that those two companies are forming a strong common front by keeping intimate connection with each other in order to cooperate in our efforts to solve related technical problems.

In this year, beside devoting ourselves for the technical advancement of equipment for power stations, substations and other general industrial plants as our Company has hitherto been doing, it is my hope to complete steam turbines and gas turbines which we have been planning since last year, to advance into manufacture of electric locomotives and diesel locomotives to manufacture winding hoists, hydraulic couplings and further to devote ourselves to the development of equipment related to automation and atomic power while also exploiting new applications in the field of our electric household appliances at the same time.

Judging from the general situation, it looks probable that our electric manufacturing circles will continue to enjoy a boom for still some time to come, but I consider that just in such a period, we should unite within our Company and strive hard to further improve the substance of our enterprise with the assistance of our esteemed customers. I request you therefore for your kind continued co-operation and support.